



Society of

St. Vincent de Paul
NORTH TEXAS

Mini Loan Program



High-Interest Loan Replacement and Support for those seeking Financial Freedom

214-520-0650, x124

www.svdpdallas.org/mlp

mlp@svdpdallas.org

Support in Financial Emergencies

Sometimes bad things happen. If you need help with money due to auto repairs, medical bills, a job loss, the death of a loved one or other unforeseen emergencies, you are not alone.

Sometimes money can run short. And if you have poor credit or little savings, you might feel desperate. Many people think that the only choice they have to cover emergency expenses is to take out short-term, high-interest loans with “Payday” or “Auto Title” lenders. While it seems easy to sign up, these loans can trap borrowers in high-interest payments and overwhelming fees, making a tough financial situation much, much worse.

It can seem like there is no way out of a difficult situation. But SVdP’s Mini-Loan program is here to help.

Freedom from Predatory Lenders

SVdP can help people escape the loans that are making their situation worse. In some cases, we can even cover emergency expenses so that you don’t have to turn to predatory lenders at all.

The mission of MLP is to help people escape the cycle of debt that predatory lenders cause. By refinancing payday or auto title loans, people no longer have to work with aggressive, confusing lenders. Instead, we connect them to safe, honest, reputable banks, help them pay off their debt and find financial security.

Call our helpline and ask for information about our Mini Loan program.

If you have a payday loan:

- Our mini loan conversion program may be able to help.
- We pay off the loan, and then co-sign with you on a 3% interest loan to pay the amount back
- MLP is a one-year program, giving you time to pay back the loan in smaller installments, with payment support as you get back on your feet
- We also provide budgeting and financial coaching to help you plan and save for the future!

If you do not have a payday loan, but do have a financial emergency:

- You may qualify for a low-interest emergency loan
- Amount between \$500-\$2500
- For use on expenses like home and auto repair, a deposit on a new or safer apartment, and medical bills

How to Apply

- Go to our website: svdpdallas.org/mlp, and scroll to the bottom to complete our digital pre-screening form
- Or call the SVdP North Texas helpline, and tell them you would like to learn more about the Mini Loan Program

Have Questions?

Call: 214-520-0650, x124

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