



Society of

St. Vincent de Paul
NORTH TEXAS

Mini Loan Program Guidelines for Emergency Loan

The purpose of an Emergency Loan is to provide an alternative to a payday/auto title loan.

Expenses considered for an Emergency Loan include:

- Automobile repairs
- New apartment deposit
- A retroactive loan will be considered for an auto repair or apartment deposit expense if it has occurred within the past 60 days. In such case, the loan money will not be given directly to the applicant, but will be used for some of their monthly bills (rent, mortgage, utilities, etc.). A receipt for the expense no older than 60 days must be submitted.

The Mini Loan Program does not assist with Monthly Bills (utilities, car payments etc.), Rent or Mortgage payments (current, past due, or evictions), credit card payments/payoffs or debt consolidation.

Written proof of the emergency expense is required – written estimate from car repair shop, document indicating the neighbor has been approved for an apartment/house rental and what they will need for move in.

Loan proceeds will be given directly to the landlord/repair shop etc. in the form of a cashier's check.

The minimum emergency loan amount will be \$500 and the maximum will be \$2,500.

All other MLP guidelines remain in effect for Emergency Loans.

Questions about Emergency Loans can be directed to Louise Bland at 214-520-0650, ext. 116, or louise@svdpdallas.org.

